

Center Gate Estates Village Condominium Assoc. Section 3

08/03/22

Balance Sheet

Accrual Basis

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
101 · Centennial Checking -7575	19,744.36
Reserves	
105 · Centennial MM - 87591	170,845.14
109 · CD -Cadence 9704	12,374.66
Total Reserves	183,219.80
Total Checking/Savings	202,964.16
Accounts Receivable	
108 · Accounts Receivable	-2,260.33
Total Accounts Receivable	-2,260.33
Other Current Assets	
110 · Prepaid Insurance	3,057.36
Total Other Current Assets	3,057.36
Total Current Assets	203,761.19
Fixed Assets	
300 · Petty Cash	200.00
Total Fixed Assets	200.00
TOTAL ASSETS	203,961.19
LIABILITIES & EQUITY	
Equity	
Reserve Equity	
302 · Ramada	1,083.43
303 · Walkways/Driveways	58,851.76
304 · Refurbishing	48,043.95
305 · Pool / Deck	11,555.79
306 · Paving-Resealing	7,335.70
308 · Road	38,398.15
309 · Irrigation	18,109.71
310 · Reserve Interest	1,224.51
Total Reserve Equity	184,603.00
30000 · Opening Balance Equity	18,694.23
Net Income	663.96
Total Equity	203,961.19
TOTAL LIABILITIES & EQUITY	203,961.19

Center Gate Estates Village Condominium Assoc. Section 3 Profit & Loss Budget Performance July 2022

	Jul 22	Budget	\$ Over Budget	Jan - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income	11,642.51	11,642.42	0.09	81,497.57	81,496.94	0.63	139,709.04
401 · Maintenance Fees	1.75	0.00	1.75	6.64	0.00	6.64	0.00
402 · Interest	165.66	0.00	165.66	963.54	0.00	963.54	0.00
403 · Misc / Late Fees	2,217.49	2,217.49	0.00	15,522.43	15,522.43	0.00	26,609.88
404 · Reserves							
Total Income	14,027.41	13,859.91	167.50	97,990.18	97,019.37	970.81	166,318.92
Total Income	14,027.41	13,859.91	167.50	97,990.18	97,019.37	970.81	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	25,109.10	24,611.44	497.66	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	98.00	-36.75	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	35.56	-35.56	60.96
608 · Licenses	0.00	18.75	-18.75	200.00	131.25	68.75	225.00
609 · Contingencies	0.00	313.92	-313.92	176.26	2,197.40	-2,021.14	3,767.00
610 · Legal Fees	0.00	41.67	-41.67	-242.67	291.65	-534.32	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	145.85	104.15	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	116.39	-116.39	199.74
616 · Postage & Printing	11.54	70.83	-59.29	330.38	495.85	-165.47	850.00
618 · Mgmt Contract	550.00	421.00	129.00	3,850.00	2,947.00	903.00	5,052.00
Total Administrative Expense	4,236.83	4,438.67	-201.84	29,734.32	31,070.39	-1,336.07	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	18,673.97	18,141.65	532.32	31,100.00
622 · Electric	179.31	216.67	-37.36	1,615.34	1,516.65	98.69	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	0.00	78.33	-78.33	705.31	548.35	156.96	940.00
Total Utilities Expense	2,847.02	2,886.67	-39.65	20,994.62	20,206.65	787.97	34,640.00
Building Expense							
630 · Bldg Repair/Maint	950.00	400.00	550.00	1,125.00	2,800.00	-1,675.00	4,800.00
632 · Pest Control	0.00	0.00	0.00	230.00	0.00	230.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	1,458.35	141.65	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	437.50	-437.50	750.00
Total Building Expense	950.00	670.83	279.17	2,955.00	4,695.85	-1,740.85	8,050.00
Grounds Expense							
642 · Lawn Service Contract	1,910.00	1,533.75	376.25	13,190.00	10,736.25	2,453.75	18,405.00
644 · Annual Planting & Repl	0.00	166.67	-166.67	409.97	1,166.65	-756.68	2,000.00
644A · Turf/Pest/Fert	1,300.00	475.00	825.00	2,600.00	3,325.00	-725.00	5,700.00
646 · Irrigation Contract	175.00	175.00	0.00	1,225.00	1,225.00	0.00	2,100.00
648 · Irrigation Parts	229.49	175.00	54.49	1,342.15	1,225.00	117.15	2,100.00
649 · Tree Trimming	0.00	412.50	-412.50	5,250.00	2,887.50	2,362.50	4,950.00

Center Gate Estates Village Condominium Assoc. Section 3
Profit & Loss Budget Performance
July 2022

	Jul 22	Budget	\$ Over Budget	Jan - Jul 22	YTD Budget	\$ Over Budget	Annual Budget
Total Grounds Expense	3,614.49	2,937.92	676.57	24,017.12	20,565.40	3,451.72	35,255.00
Pool Expense							
650 · Pool Contract	250.00	250.00	0.00	1,950.00	1,750.00	200.00	3,000.00
652 · Pool Equipment & Repair	85.00	166.67	-81.67	2,126.50	1,166.65	959.85	2,000.00
653 · Pool Area Cleaning	0.00	83.33	-83.33	26.23	583.35	-557.12	1,000.00
654 · Ramada Cleaning	0.00	208.33	-208.33	0.00	1,458.35	-1,458.35	2,500.00
Total Pool Expense	335.00	708.33	-373.33	4,102.73	4,958.35	-855.62	8,500.00
Reserve Expense							
664 · Reserves Exp	2,217.49	2,217.49	0.00	15,522.43	15,522.43	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	15,522.43	15,522.43	0.00	26,609.88
Total Expense	14,200.83	13,859.91	340.92	97,326.22	97,019.07	307.15	166,318.62
Net Income	-173.42	0.00	-173.42	663.96	0.30	663.66	0.30