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Center Gate Estates Village Condominium Assoc. Section 3

02/09/22

Balance Sheet

Accrual Basis

As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
101 · Centennial Checking -7575	8,392.57
102 · Sable Palm Checking	8,950.82
107 · Sable Palm MM	162,845.86
109 · CD -Cadence	12,360.79
Total Checking/Savings	192,550.04
Accounts Receivable	
108 · Accounts Receivable	1,193.47
Total Accounts Receivable	1,193.47
Other Current Assets	
110 · Prepaid Insurance	3,057.36
12000 · Undeposited Funds	648.00
Total Other Current Assets	3,705.36
Total Current Assets	197,448.87
TOTAL ASSETS	197,448.87
LIABILITIES & EQUITY	
Equity	
Reserve Equity	
302 · Ramada	583.33
303 · Walkways/Driveways	54,199.90
304 · Refurbishing	44,002.29
305 · Pool / Deck	10,582.77
306 · Paving-Resealing	7,227.70
308 · Road	35,367.85
309 · Irrigation	24,444.00
310 · Reserve Interest	1,016.76
Total Reserve Equity	177,424.60
30000 · Opening Balance Equity	33,153.48
32000 · Retained Earnings	-14,459.25
Net Income	1,330.04
Total Equity	197,448.87
TOTAL LIABILITIES & EQUITY	197,448.87

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Accrual Basis

Center Gate Estates Village Condominium Assoc. Section 3

Profit & Loss Budget Performance

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	11,642.51	11,642.42	0.09	139,709.04
402 · Interest	0.24			0.24			
403 · Misc / Late Fees	813.47	0.00	813.47	813.47	0.00	813.47	0.00
404 · Reserves	2,217.49	2,217.49	0.00	2,217.49	2,217.49	0.00	26,609.88
Total Income	14,673.71	13,859.91	813.80	14,673.71	13,859.91	813.80	166,318.92
Total Income	14,673.71	13,859.91	813.80	14,673.71	13,859.91	813.80	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,057.36	3,515.92	-458.56	3,057.36	3,515.92	-458.56	42,191.04
606 · Corp Fee	61.25	14.00	47.25	61.25	14.00	47.25	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	5.08	-5.08	60.96
608 · Licenses	0.00	18.75	-18.75	0.00	18.75	-18.75	225.00
609 · Contingencies	200.00	313.88	-113.88	200.00	313.88	-113.88	3,767.00
610 · Legal Fees	0.00	41.63	-41.63	0.00	41.63	-41.63	500.00
612 · Accounting Fees	0.00	20.87	-20.87	0.00	20.87	-20.87	250.00
613 · Professional Fees	0.00	16.37	-16.37	0.00	16.37	-16.37	199.74
616 · Postage & Printing	185.22	70.87	114.35	185.22	70.87	114.35	850.00
618 · Mgmt Contract	550.00	421.00	129.00	550.00	421.00	129.00	5,052.00
Total Administrative Expense	4,053.83	4,438.37	-384.54	4,053.83	4,438.37	-384.54	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.63	76.08	2,667.71	2,591.63	76.08	31,100.00
622 · Electric	253.70	216.63	37.07	253.70	216.63	37.07	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	139.74	78.37	61.37	139.74	78.37	61.37	940.00
Total Utilities Expense	3,061.15	2,886.63	174.52	3,061.15	2,886.63	174.52	34,640.00
Building Expense							
630 · Bldg Repair/Maint	0.00	400.00	-400.00	0.00	400.00	-400.00	4,800.00
632 · Pest Control	0.00	475.00	-475.00	0.00	475.00	-475.00	5,700.00
633 · Concrete Repairs	1,600.00	208.37	1,391.63	1,600.00	208.37	1,391.63	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	62.50	-62.50	750.00
Total Building Expense	1,600.00	1,145.87	454.13	1,600.00	1,145.87	454.13	13,750.00
Grounds Expense							
642 · Lawn Service Contract	1,850.00	1,533.75	316.25	1,850.00	1,533.75	316.25	18,405.00
644 · Annual Planting & Repl	0.00	166.63	-166.63	0.00	166.63	-166.63	2,000.00
646 · Irrigation Contract	175.00	350.00	-175.00	175.00	350.00	-175.00	4,200.00
648 · Irrigation Parts	186.20	0.00	186.20	186.20	0.00	186.20	0.00
649 · Tree Trimming	0.00	412.50	-412.50	0.00	412.50	-412.50	4,950.00

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Profit & Loss Budget Performance

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
Total Grounds Expense	2,211.20	2,462.88	-251.68	2,211.20	2,462.88	-251.68	29,555.00
Pool Expense							
650 - Pool Contract	200.00	250.00	-50.00	200.00	250.00	-50.00	3,000.00
652 - Pool Equipment & Repair	0.00	166.63	-166.63	0.00	166.63	-166.63	2,000.00
653 - Pool Area Cleaning	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
654 - Ramada Cleaning	0.00	208.37	-208.37	0.00	208.37	-208.37	2,500.00
Total Pool Expense	200.00	708.37	-508.37	200.00	708.37	-508.37	8,500.00
Reserve Expense							
664 - Reserves Exp	2,217.49	2,217.49	0.00	2,217.49	2,217.49	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	2,217.49	2,217.49	0.00	26,609.88
Total Expense	13,343.67	13,859.61	-515.94	13,343.67	13,859.61	-515.94	166,318.62
Net Income	1,330.04	0.30	1,329.74	1,330.04	0.30	1,329.74	0.30

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Center Gate Estates Village Condominium Assoc. Section 3
Transactions by Account
As of January 31, 2022

02/09/22

Accrual Basis

Type	Date	Num	Name	Split	Amount	Balance
Reserve Equity						175,207.11
302 · Ramada						499.98
General Journal	01/01/2022	02		664 · Reserves...	83.35	583.33
Total 302 · Ramada					83.35	583.33
303 · Walkways/Driveways						53,424.59
General Journal	01/01/2022	02		664 · Reserves...	775.31	54,199.90
Total 303 · Walkways/Driveways					775.31	54,199.90
304 · Refurbishing						43,328.68
General Journal	01/01/2022	02		664 · Reserves...	673.61	44,002.29
Total 304 · Refurbishing					673.61	44,002.29
305 · Pool / Deck						10,420.60
General Journal	01/01/2022	02		664 · Reserves...	162.17	10,582.77
Total 305 · Pool / Deck					162.17	10,582.77
306 · Paving-Resealing						7,209.70
General Journal	01/01/2022	02		664 · Reserves...	18.00	7,227.70
Total 306 · Paving-Resealing					18.00	7,227.70
308 · Road						34,862.80
General Journal	01/01/2022	02		664 · Reserves...	505.05	35,367.85
Total 308 · Road					505.05	35,367.85
309 · Irrigation						24,444.00
Total 309 · Irrigation						24,444.00
310 · Reserve Interest						1,016.76
Total 310 · Reserve Interest						1,016.76
Total Reserve Equity					2,217.49	177,424.60
TOTAL					2,217.49	177,424.60