

Center Gate Estates Village Condominium Assoc. Section 3
Balance Sheet
As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
101 · Centennial Checking -7575	18,531.21
Reserves	
105 · Centennial MM - 87591	170,794.37
109 · CD -Cadence 9704	12,370.03
Total Reserves	<u>183,164.40</u>
Total Checking/Savings	<u>201,695.61</u>
Accounts Receivable	
108 · Accounts Receivable	-3,091.25
Total Accounts Receivable	<u>-3,091.25</u>
Other Current Assets	
110 · Prepaid Insurance	3,057.36
Total Other Current Assets	<u>3,057.36</u>
Total Current Assets	<u>201,661.72</u>
Fixed Assets	
300 · Petty Cash	200.00
Total Fixed Assets	<u>200.00</u>
TOTAL ASSETS	<u><u>201,861.72</u></u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	
302 · Ramada	1,000.08
303 · Walkways/Driveways	58,076.45
304 · Refurbishing	47,370.34
305 · Pool / Deck	11,393.62
306 · Paving-Resealing	7,317.70
308 · Road	37,893.10
309 · Irrigation	18,944.00
310 · Reserve Interest	1,169.11
Total Reserve Equity	<u>183,164.40</u>
30000 · Opening Balance Equity	18,694.23
Net Income	3.09
Total Equity	<u>201,861.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>201,861.72</u></u>

Center Gate Estates Village Condominium Assoc. Section 3 Profit & Loss Budget Performance June 2022

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	69,855.06	69,854.52	0.54	139,709.04
402 · Interest	1.95	0.00	1.95	4.89	0.00	4.89	0.00
403 · Misc / Late Fees	154.13	0.00	154.13	797.88	0.00	797.88	0.00
404 · Reserves	2,217.49	2,217.49	0.00	13,304.94	13,304.94	0.00	26,609.88
Total Income	14,016.08	13,859.91	156.17	83,962.77	83,159.46	803.31	166,318.92
Total Income	14,016.08	13,859.91	156.17	83,962.77	83,159.46	803.31	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	21,433.81	21,095.52	338.29	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	84.00	-22.75	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	30.48	-30.48	60.96
608 · Licenses	0.00	18.75	-18.75	200.00	112.50	87.50	225.00
609 · Contingencies	0.00	313.92	-313.92	176.26	1,883.48	-1,707.22	3,767.00
610 · Legal Fees	0.00	41.67	-41.67	-242.67	249.98	-492.65	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	125.02	124.98	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	99.72	-99.72	199.74
616 · Postage & Printing	7.30	70.83	-63.53	318.84	425.02	-106.18	850.00
618 · Mgmt Contract	550.00	421.00	129.00	3,300.00	2,526.00	774.00	5,052.00
Total Administrative Expense	4,232.59	4,438.67	-206.08	25,497.49	26,631.72	-1,134.23	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	16,006.26	15,549.98	456.28	31,100.00
622 · Electric	252.28	216.67	35.61	1,436.03	1,299.98	136.05	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	279.47	78.33	201.14	705.31	470.02	235.29	940.00
Total Utilities Expense	3,199.46	2,886.67	312.79	18,147.60	17,319.98	827.62	34,640.00
Building Expense							
630 · Bldg Repair/Maint	0.00	400.00	-400.00	175.00	2,400.00	-2,225.00	4,800.00
632 · Pest Control	0.00	0.00	0.00	230.00	0.00	230.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	1,250.02	349.98	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	375.00	-375.00	750.00
Total Building Expense	0.00	670.83	-670.83	2,005.00	4,025.02	-2,020.02	8,050.00
Grounds Expense							
642 · Lawn Service Contract	1,910.00	1,533.75	376.25	11,280.00	9,202.50	2,077.50	18,405.00
644 · Annual Planting & Repl	400.00	166.67	233.33	409.97	999.98	-590.01	2,000.00
644A · Turf/Pest/Fert	0.00	475.00	-475.00	1,300.00	2,850.00	-1,550.00	5,700.00
646 · Irrigation Contract	175.00	175.00	0.00	1,050.00	1,050.00	0.00	2,100.00
648 · Irrigation Parts	297.97	175.00	122.97	1,946.95	1,050.00	896.95	2,100.00
649 · Tree Trimming	250.00	412.50	-162.50	5,250.00	2,475.00	2,775.00	4,950.00

Center Gate Estates Village Condominium Assoc. Section 3
Profit & Loss Budget Performance
June 2022

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Total Grounds Expense	3,032.97	2,937.92	95.05	21,236.92	17,627.48	3,609.44	35,255.00
Pool Expense							
650 - Pool Contract	250.00	250.00	0.00	1,700.00	1,500.00	200.00	3,000.00
652 - Pool Equipment & Repair	0.00	166.67	-166.67	2,041.50	999.98	1,041.52	2,000.00
653 - Pool Area Cleaning	0.00	83.33	-83.33	26.23	500.02	-473.79	1,000.00
654 - Ramada Cleaning	0.00	208.33	-208.33	0.00	1,250.02	-1,250.02	2,500.00
Total Pool Expense	250.00	708.33	-458.33	3,767.73	4,250.02	-482.29	8,500.00
Reserve Expense							
664 - Reserves Exp	2,217.49	2,217.49	0.00	13,304.94	13,304.94	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	13,304.94	13,304.94	0.00	26,609.88
Total Expense	12,932.51	13,859.91	-927.40	83,959.68	83,159.16	800.52	166,318.62
Net Income	1,083.57	0.00	1,083.57	3.09	0.30	2.79	0.30