

## Center Gate Estates Village Condominium Assoc. Section 3

## Balance Sheet

As of August 31, 2022

09/12/22

Accrual Basis

	Aug 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101 · Centennial Checking -7575	25,218.59
Reserves	
105 · Centennial MM - 87591	170,895.93
109 · CD -Cadence 9704	12,376.24
Total Reserves	183,272.17
Total Checking/Savings	208,490.76
Accounts Receivable	
108 · Accounts Receivable	-4,255.91
Total Accounts Receivable	-4,255.91
Other Current Assets	
110 · Prepaid Insurance	3,057.36
Total Other Current Assets	3,057.36
Total Current Assets	207,292.21
Fixed Assets	
300 · Petty Cash	200.00
Total Fixed Assets	200.00
<b>TOTAL ASSETS</b>	<b>207,492.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Reserve Equity	
302 · Ramada	1,166.78
303 · Walkways/Driveways	59,627.07
304 · Refurbishing	48,717.56
305 · Pool / Deck	11,717.96
306 · Paving-Resealing	7,353.70
308 · Road	38,903.20
309 · Irrigation	18,109.71
310 · Reserve Interest	1,276.88
Total Reserve Equity	186,872.86
30000 · Opening Balance Equity	18,694.23
Net Income	1,925.12
Total Equity	207,492.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>207,492.21</b>

**Center Gate Estates Village Condominium Assoc. Section 3**  
**Profit & Loss Budget Performance**  
**August 2022**

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	93,140.08	93,139.36	0.72	139,709.04
402 · Interest	2.03	0.00	2.03	8.67	0.00	8.67	0.00
403 · Misc / Late Fees	300.00	0.00	300.00	1,247.96	0.00	1,247.96	0.00
404 · Reserves	2,217.49	2,217.49	0.00	17,739.92	17,739.92	0.00	26,609.88
<b>Total Income</b>	<b>14,162.03</b>	<b>13,859.91</b>	<b>302.12</b>	<b>112,136.63</b>	<b>110,879.28</b>	<b>1,257.35</b>	<b>166,318.92</b>
<b>Total Income</b>	<b>14,162.03</b>	<b>13,859.91</b>	<b>302.12</b>	<b>112,136.63</b>	<b>110,879.28</b>	<b>1,257.35</b>	<b>166,318.92</b>
<b>Expense</b>							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	28,784.39	28,127.36	657.03	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	112.00	-50.75	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	40.64	-40.64	60.96
608 · Licenses	0.00	18.75	-18.75	200.00	150.00	50.00	225.00
609 · Contingencies	0.00	313.92	-313.92	176.26	2,511.32	-2,335.06	3,767.00
610 · Legal Fees	577.56	41.67	535.89	334.89	333.32	1.57	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	166.68	83.32	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	133.06	-133.06	199.74
616 · Postage & Printing	6.52	70.83	-64.31	336.90	566.68	-229.78	850.00
618 · Mgmt Contract	550.00	421.00	129.00	4,400.00	3,368.00	1,032.00	5,052.00
<b>Total Administrative Expense</b>	<b>4,809.37</b>	<b>4,438.67</b>	<b>370.70</b>	<b>34,543.69</b>	<b>35,509.06</b>	<b>-965.37</b>	<b>53,263.74</b>
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	21,341.68	20,733.32	608.36	31,100.00
622 · Electric	200.06	216.67	-16.61	1,815.40	1,733.32	82.08	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	74.66	78.33	-3.67	779.97	626.68	153.29	940.00
<b>Total Utilities Expense</b>	<b>2,942.43</b>	<b>2,886.67</b>	<b>55.76</b>	<b>23,937.05</b>	<b>23,093.32</b>	<b>843.73</b>	<b>34,640.00</b>
Building Expense							
630 · Bldg Repair/Maint	0.00	400.00	-400.00	1,125.00	3,200.00	-2,075.00	4,800.00
632 · Pest Control	60.00	0.00	60.00	290.00	0.00	290.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	1,666.68	-66.68	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	500.00	-500.00	750.00
<b>Total Building Expense</b>	<b>60.00</b>	<b>670.83</b>	<b>-610.83</b>	<b>3,015.00</b>	<b>5,366.68</b>	<b>-2,351.68</b>	<b>8,050.00</b>
Grounds Expense							
642 · Lawn Service Contract	1,910.00	1,533.75	376.25	15,100.00	12,270.00	2,830.00	18,405.00
644 · Annual Planting & Repl	100.00	166.67	-66.67	509.97	1,333.32	-823.35	2,000.00
644A · Turf/Pest/Fert	0.00	475.00	-475.00	2,600.00	3,800.00	-1,200.00	5,700.00
646 · Irrigation Contract	175.00	175.00	0.00	1,400.00	1,400.00	0.00	2,100.00
648 · Irrigation Parts	196.00	175.00	21.00	1,538.15	1,400.00	138.15	2,100.00
649 · Tree Trimming	0.00	412.50	-412.50	5,250.00	3,300.00	1,950.00	4,950.00

**Center Gate Estates Village Condominium Assoc. Section 3  
Profit & Loss Budget Performance  
August 2022**

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Total Grounds Expense	2,381.00	2,937.92	-556.92	26,398.12	23,503.32	2,894.80	35,255.00
Pool Expense							
650 - Pool Contract	250.00	250.00	0.00	2,200.00	2,000.00	200.00	3,000.00
652 - Pool Equipment & Repair	225.00	166.67	58.33	2,351.50	1,333.32	1,018.18	2,000.00
653 - Pool Area Cleaning	0.00	83.33	-83.33	26.23	666.68	-640.45	1,000.00
654 - Ramada Cleaning	0.00	208.33	-208.33	0.00	1,666.68	-1,666.68	2,500.00
Total Pool Expense	475.00	708.33	-233.33	4,577.73	5,666.68	-1,088.95	8,500.00
Reserve Expense							
664 - Reserves Exp	2,217.49	2,217.49	0.00	17,739.92	17,739.92	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	17,739.92	17,739.92	0.00	26,609.88
Total Expense	12,885.29	13,859.91	-974.62	110,211.51	110,878.98	-667.47	166,318.62
Net Income	1,276.74	0.00	1,276.74	1,925.12	0.30	1,924.82	0.30

**Center Gate Estates Village Condominium Assoc. Section 3**  
**Transactions by Account**  
**As of August 31, 2022**

09/12/22

Accrual Basis

Type	Date	Num	Name	Split	Amount	Balance
<b>Reserve Equity</b>						184,603.00
<b>302 · Ramada</b>						1,083.43
General Journal	08/01/2022	02		664 · Reserves...	83.35	1,166.78
Total 302 · Ramada					83.35	1,166.78
<b>303 · Walkways/Driveways</b>						58,851.76
General Journal	08/01/2022	02		664 · Reserves...	775.31	59,627.07
Total 303 · Walkways/Driveways					775.31	59,627.07
<b>304 · Refurbishing</b>						48,043.95
General Journal	08/01/2022	02		664 · Reserves...	673.61	48,717.56
Total 304 · Refurbishing					673.61	48,717.56
<b>305 · Pool / Deck</b>						11,555.79
General Journal	08/01/2022	02		664 · Reserves...	162.17	11,717.96
Total 305 · Pool / Deck					162.17	11,717.96
<b>306 · Paving-Resealing</b>						7,335.70
General Journal	08/01/2022	02		664 · Reserves...	18.00	7,353.70
Total 306 · Paving-Resealing					18.00	7,353.70
<b>308 · Road</b>						38,398.15
General Journal	08/01/2022	02		664 · Reserves...	505.05	38,903.20
Total 308 · Road					505.05	38,903.20
<b>309 · Irrigation</b>						18,109.71
Total 309 · Irrigation						18,109.71
<b>310 · Reserve Interest</b>						1,224.51
Deposit	08/31/2022			105 · Centenni...	50.79	1,275.30
Deposit	08/31/2022			109 · CD -Cad...	1.58	1,276.88
Total 310 · Reserve Interest					52.37	1,276.88
Total Reserve Equity					2,269.86	186,872.86
<b>TOTAL</b>					<b>2,269.86</b>	<b>186,872.86</b>