Center Gate Estates Village Condominium Assoc. Section 3
Profit & Loss Budget Performance
December 2022

	Dec 22	Budget	$ Over Budget	Jan - Dec 22	YTD Budget	$ Over Budget	Annual Budget
Income							
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	139,710.12	139,709.04	1.08	139,709.04
402 · Interest	1.55	0.00	1.55	16.77	0.00	16.77	0.00
403 · Misc / Late Fees	0.00	0.00	0.00	1,255.12	0.00	1,255.12	0.00
404 · Reserves	2,217.49	2,217.49	0.00	26,609.88	26,609.88	0.00	26,609.88
Total Income	13,861.55	13,859.91	1.64	167,591.89	166,318.92	1,272.97	166,318.92
Total Income	13,861.55	13,859.91	1.64	167,591.89	166,318.92	1,272.97	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	43,485.55	42,191.04	1,294.51	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	168.00	-106.75	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	60.96	-60.96	60.96
608 · Licenses	0.00	18.75	-18.75	200.00	225.00	-25.00	225.00
609 · Contingencies	0.00	313.92	-313.92	705.61	3,767.00	-3,061.39	3,767.00
610 · Legal Fees	0.00	41.67	-41.67	334.89	500.00	-165.11	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	250.00	0.00	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	199.74	-199.74	199.74
616 · Postage & Printing	89.32	70.83	18.49	556.21	850.00	-293.79	850.00
618 · Mgmt Contract	550.00	421.00	129.00	6,600.00	5,052.00	1,548.00	5,052.00
Total Administrative Expense	4,314.61	4,438.67	-124.06	52,193.51	53,263.74	-1,070.23	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	32,012.52	31,100.00	912.52	31,100.00
622 · Electric	145.67	216.67	-71.00	2,440.59	2,600.00	-159.41	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	931.62	78.33	853.29	1,895.22	940.00	955.22	940.00
Total Utilities Expense	3,745.00	2,886.67	858.33	36,348.33	34,640.00	1,708.33	34,640.00
Building Expense							
630 · Bldg Repair/Maint	227.99	400.00	-172.01	2,652.99	4,800.00	-2,147.01	4,800.00
632 · Pest Control	0.00	0.00	0.00	290.00	0.00	290.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	2,500.00	-900.00	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	750.00	-750.00	750.00
639 · Hurricane Ian Expenses	701.03			12,334.06			
Total Building Expense	929.02	670.83	258.19	16,877.05	8,050.00	8,827.05	8,050.00
Grounds Expense							
642 · Lawn Service Contract	1,910.00	1,533.75	376.25	22,740.00	18,405.00	4,335.00	18,405.00
644 · Annual Planting & Repl	0.00	166.67	-166.67	509.97	2,000.00	-1,490.03	2,000.00
644A · Turf/Pest/Fert	0.00	475.00	-475.00	3,900.00	5,700.00	-1,800.00	5,700.00
646 · Irrigation Contract	175.00	175.00	0.00	2,100.00	2,100.00	0.00	2,100.00
648 · Irrigation Parts	290.05	175.00	115.05	2,145.65	2,100.00	45.65	2,100.00

Center Gate Estates Village Condominium Assoc. Section 3
Profit & Loss Budget Performance
December 2022

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649 · Tree Trimming	0.00	412.50	-412.50	5,250.00	4,950.00	300.00	4,950.00
Total Grounds Expense	2,375.05	2,937.92	-562.87	36,645.62	35,255.00	1,390.62	35,255.00
Pool Expense							
650 · Pool Contract	250.00	250.00	0.00	3,200.00	3,000.00	200.00	3,000.00
652 · Pool Equipment & Repair	6.95	166.67	-159.72	2,808.45	2,000.00	808.45	2,000.00
653 · Pool Area Cleaning	115.00	83.33	31.67	371.23	1,000.00	-628.77	1,000.00
654 · Ramada Cleaning	0.00	208.33	-208.33	0.00	2,500.00	-2,500.00	2,500.00
Total Pool Expense	371.95	708.33	-336.38	6,379.68	8,500.00	-2,120.32	8,500.00
Reserve Expense							
664 · Reserves Exp	2,217.49	2,217.49	0.00	26,609.88	26,609.88	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	26,609.88	26,609.88	0.00	26,609.88
Total Expense	13,953.12	13,859.91	93.21	175,054.07	166,318.62	8,735.45	166,318.62
Net Income	**-91.57**	**0.00**	**-91.57**	**-7,462.18**	**0.30**	**-7,462.48**	**0.30**

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Accrual Basis

Center Gate Estates Village Condominium Assoc. Section 3
Balance Sheet
As of December 31, 2022

		Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
101 · Centennial Checking -7575		16,622.58
Reserves		
105 · Centennial MM - 87591	179,701.30	
109 · CD -Cadence 9704	12,390.28	
Total Reserves		192,091.58
Total Checking/Savings		208,714.16
Accounts Receivable		
108 · Accounts Receivable		-4,212.91
Total Accounts Receivable		-4,212.91
Other Current Assets		
110 · Prepaid Insurance		3,057.36
Total Other Current Assets		3,057.36
Total Current Assets		207,558.61
Fixed Assets		
300 · Petty Cash		200.00
Total Fixed Assets		200.00
TOTAL ASSETS		**207,758.61**
LIABILITIES & EQUITY		
Equity		
301 · Owners Equity		18,694.23
Reserve Equity		
302 · Ramada	1,500.18	
303 · Walkways/Driveways	62,728.31	
304 · Refurbishing	51,412.00	
305 · Pool / Deck	12,366.64	
306 · Paving-Resealing	7,425.70	
308 · Road	40,923.40	
309 · Irrigation	18,109.71	
310 · Reserve Interest	2,060.62	
Total Reserve Equity		196,526.56
Net Income		-7,462.18
Total Equity		207,758.61
TOTAL LIABILITIES & EQUITY		**207,758.61**