

Center Gate Estates Village Condominium Assoc. Section 3

04/26/22

Balance Sheet

Accrual Basis

As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Centennial Checking -7575	6,857.02
Reserves	
105 · Centennial MM - 87591	169,556.59
109 · CD -Cadence 9704	12,365.46
	<u>181,922.05</u>
Total Reserves	181,922.05
Total Checking/Savings	<u>188,779.07</u>
Accounts Receivable	
108 · Accounts Receivable	1,349.47
	<u>1,349.47</u>
Total Accounts Receivable	1,349.47
Other Current Assets	
110 · Prepaid Insurance	3,057.36
	<u>3,057.36</u>
Total Other Current Assets	3,057.36
Total Current Assets	<u>193,185.90</u>
Fixed Assets	
300 · Petty Cash	200.00
	<u>200.00</u>
Total Fixed Assets	200.00
TOTAL ASSETS	<u>193,385.90</u>
LIABILITIES & EQUITY	
Equity	
Reserve Equity	
302 · Ramada	750.03
303 · Walkways/Driveways	55,750.52
304 · Refurbishing	45,349.51
305 · Pool / Deck	10,907.11
306 · Paving-Resealing	7,263.70
308 · Road	36,377.95
309 · Irrigation	18,944.00
310 · Reserve Interest	1,079.23
	<u>176,422.05</u>
Total Reserve Equity	176,422.05
30000 · Opening Balance Equity	18,694.23
Net Income	-1,730.38
	<u>193,385.90</u>
Total Equity	193,385.90
TOTAL LIABILITIES & EQUITY	<u>193,385.90</u>

**Center Gate Estates Village Condominium Assoc. Section 3
Profit & Loss Budget Performance
March 2022**

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	34,927.53	34,927.26	0.27	139,709.04
402 · Interest	0.46			1.14			
403 · Misc / Late Fees	15.48	0.00	15.48	628.95	0.00	628.95	0.00
404 · Reserves	2,217.49	2,217.49	0.00	6,652.47	6,652.47	0.00	26,609.88
Total Income	13,875.94	13,859.91	16.03	42,210.09	41,579.73	630.36	166,318.92
Total Income	13,875.94	13,859.91	16.03	42,210.09	41,579.73	630.36	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	10,407.94	10,547.76	-139.82	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	42.00	19.25	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	15.24	-15.24	60.96
608 · Licenses	0.00	18.75	-18.75	0.00	56.25	-56.25	225.00
609 · Contingencies	80.88	313.92	-233.04	176.26	941.72	-765.46	3,767.00
610 · Legal Fees	275.33	41.67	233.66	275.33	124.97	150.36	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	62.53	187.47	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	49.71	-49.71	199.74
616 · Postage & Printing	6.64	70.83	-64.19	292.70	212.53	80.17	850.00
618 · Mgmt Contract	550.00	421.00	129.00	1,650.00	1,263.00	387.00	5,052.00
Total Administrative Expense	4,588.14	4,438.67	149.47	13,113.48	13,315.71	-202.23	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	8,003.13	7,774.97	228.16	31,100.00
622 · Electric	257.61	216.67	40.94	511.31	649.97	-138.66	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	62.37	78.33	-15.96	280.43	235.03	45.40	940.00
Total Utilities Expense	2,987.69	2,886.67	101.02	8,794.87	8,659.97	134.90	34,640.00
Building Expense							
630 · Bldg Repair/Maint	175.00	400.00	-225.00	175.00	1,200.00	-1,025.00	4,800.00
632 · Pest Control	0.00	0.00	0.00	170.00	0.00	170.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	625.03	974.97	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	187.50	-187.50	750.00
Total Building Expense	175.00	670.83	-495.83	1,945.00	2,012.53	-67.53	8,050.00
Grounds Expense							
642 · Lawn Service Contract	1,850.00	1,533.75	316.25	5,550.00	4,601.25	948.75	18,405.00
644 · Annual Planting & Repl	0.00	166.67	-166.67	9.97	499.97	-490.00	2,000.00
646 · Irrigation Contract	175.00	175.00	0.00	525.00	525.00	0.00	2,100.00
648 · Irrigation Parts	887.79	175.00	712.79	1,162.04	525.00	637.04	2,100.00
649 · Tree Trimming	0.00	412.50	-412.50	4,250.00	1,237.50	3,012.50	4,950.00

Center Gate Estates Village Condominium Assoc. Section 3 Profit & Loss Budget Performance

March 2022

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
Total Grounds Expense	2,912.79	2,462.92	449.87	11,497.01	7,388.72	4,108.29	29,555.00
Pool Expense							
650 · Pool Contract	250.00	250.00	0.00	950.00	750.00	200.00	3,000.00
652 · Pool Equipment & Repair	700.00	166.67	533.33	961.41	499.97	461.44	2,000.00
653 · Pool Area Cleaning	0.00	83.33	-83.33	26.23	250.03	-223.80	1,000.00
654 · Ramada Cleaning	0.00	208.33	-208.33	0.00	625.03	-625.03	2,500.00
Total Pool Expense	950.00	708.33	241.67	1,937.64	2,125.03	-187.39	8,500.00
Reserve Expense							
664 · Reserves Exp	2,217.49	2,217.49	0.00	6,652.47	6,652.47	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	6,652.47	6,652.47	0.00	26,609.88
Total Expense	13,831.11	13,384.91	446.20	43,940.47	40,154.43	3,786.04	160,618.62
Net Income	44.83	475.00	-430.17	-1,730.38	1,425.30	-3,155.68	5,700.30

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Center Gate Estates Village Condominium Assoc. Section 3

Transactions by Account

As of March 31, 2022

04/26/22

Accrual Basis

Type	Date	Num	Name	Split	Amount	Balance
Reserve Equity						179,681.31
302 · Ramada						666.68
General Journal	03/01/2022	12		664 · Reserves...	83.35	750.03
Total 302 · Ramada					83.35	750.03
303 · Walkways/Driveways						54,975.21
General Journal	03/01/2022	12		664 · Reserves...	775.31	55,750.52
Total 303 · Walkways/Driveways					775.31	55,750.52
304 · Refurbishing						44,675.90
General Journal	03/01/2022	12		664 · Reserves...	673.61	45,349.51
Total 304 · Refurbishing					673.61	45,349.51
305 · Pool / Deck						10,744.94
General Journal	03/01/2022	12		664 · Reserves...	162.17	10,907.11
Total 305 · Pool / Deck					162.17	10,907.11
306 · Paving-Resealing						7,245.70
General Journal	03/01/2022	12		664 · Reserves...	18.00	7,263.70
Total 306 · Paving-Resealing					18.00	7,263.70
308 · Road						35,872.90
General Journal	03/01/2022	12		664 · Reserves...	505.05	36,377.95
Total 308 · Road					505.05	36,377.95
309 · Irrigation						24,444.00
Check	03/23/2022	4024	A1 Well Drilling & P...	101 · Centenni...	-5,500.00	18,944.00
Total 309 · Irrigation					-5,500.00	18,944.00
310 · Reserve Interest						1,055.98
Deposit	03/31/2022			109 · CD -Cad...	4.67	1,060.65
Deposit	03/31/2022			105 · Centenni...	3.28	1,063.93
Deposit	03/31/2022			107 · Sabal P...	15.30	1,079.23
Total 310 · Reserve Interest					23.25	1,079.23
Total Reserve Equity					-3,259.26	176,422.05
TOTAL					-3,259.26	176,422.05