

Center Gate Estates Village Condominium Assoc. Section 3
Balance Sheet
As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
101 · Centennial Checking -7575	21,886.75
Reserves	
105 · Centennial MM - 87591	164,094.50
109 · CD -Cadence 9704	12,370.03
Total Reserves	176,464.53
Total Checking/Savings	198,351.28
Accounts Receivable	
108 · Accounts Receivable	-3,097.82
Total Accounts Receivable	-3,097.82
Other Current Assets	
110 · Prepaid Insurance	3,057.36
Total Other Current Assets	3,057.36
Total Current Assets	198,310.82
Fixed Assets	
300 · Petty Cash	200.00
Total Fixed Assets	200.00
TOTAL ASSETS	198,510.82
LIABILITIES & EQUITY	
Equity	
Reserve Equity	
302 · Ramada	916.73
303 · Walkways/Driveways	57,301.14
304 · Refurbishing	46,696.73
305 · Pool / Deck	11,231.45
306 · Paving-Resealing	7,299.70
308 · Road	37,388.05
309 · Irrigation	18,944.00
310 · Reserve Interest	1,121.71
Total Reserve Equity	180,899.51
30000 · Opening Balance Equity	18,694.23
Net Income	-1,082.92
Total Equity	198,510.82
TOTAL LIABILITIES & EQUITY	198,510.82

Center Gate Estates Village Condominium Assoc. Section 3

Profit & Loss Budget Performance

May 2022

1:13 AM
6/09/22
accrual Basis

	May 22	Budget	\$ Over Budget	Jan - May 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	58,212.55	58,212.10	0.45	139,709.04
402 · Interest	1.23			2.94			
403 · Misc / Late Fees	0.00	0.00	0.00	641.31	0.00	641.31	0.00
404 · Reserves	2,217.49	2,217.49	0.00	11,087.45	11,087.45	0.00	26,609.88
Total Income	13,861.23	13,859.91	1.32	69,944.25	69,299.55	644.70	166,318.92
Total Income	13,861.23	13,859.91	1.32	69,944.25	69,299.55	644.70	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	17,758.52	17,579.60	178.92	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	70.00	-8.75	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	25.40	-25.40	60.96
608 · Licenses	200.00	18.75	181.25	200.00	93.75	106.25	225.00
609 · Contingencies	0.00	313.92	-313.92	176.26	1,569.56	-1,393.30	3,767.00
610 · Legal Fees	10.00	41.67	-31.67	-242.67	208.31	-450.98	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	104.19	145.81	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	83.05	-83.05	199.74
616 · Postage & Printing	7.83	70.83	-63.00	311.54	354.19	-42.65	850.00
618 · Mgmt Contract	550.00	421.00	129.00	2,750.00	2,105.00	645.00	5,052.00
Total Administrative Expense	4,443.12	4,438.67	4.45	21,264.90	22,193.05	-928.15	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	13,338.55	12,958.31	380.24	31,100.00
622 · Electric	227.41	216.67	10.74	1,183.75	1,083.31	100.44	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	145.41	78.33	67.08	425.84	391.69	34.15	940.00
Total Utilities Expense	3,040.53	2,886.67	153.86	14,948.14	14,433.31	514.83	34,640.00
Building Expense							
630 · Bldg Repair/Maint	0.00	400.00	-400.00	175.00	2,000.00	-1,825.00	4,800.00
632 · Pest Control	0.00	0.00	0.00	230.00	0.00	230.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	1,041.69	558.31	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	312.50	-312.50	750.00
Total Building Expense	0.00	670.83	-670.83	2,005.00	3,354.19	-1,349.19	8,050.00
Grounds Expense							
642 · Lawn Service Contract	1,910.00	1,533.75	376.25	9,370.00	7,668.75	1,701.25	18,405.00
644 · Annual Planting & Repl	0.00	166.67	-166.67	9.97	833.31	-823.34	2,000.00
644A · Turf/Pes/Fert	0.00	475.00	-475.00	1,300.00	2,375.00	-1,075.00	5,700.00
646 · Irrigation Contract	175.00	175.00	0.00	875.00	875.00	0.00	2,100.00
648 · Irrigation Parts	187.57	175.00	12.57	1,648.98	875.00	773.98	2,100.00
649 · Tree Trimming	750.00	412.50	337.50	5,000.00	2,062.50	2,937.50	4,950.00

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Total Grounds Expense	3,022.57	2,937.92	84.65	18,203.95	14,689.56	3,514.39	35,255.00
Pool Expense	250.00	250.00	0.00	1,450.00	1,250.00	200.00	3,000.00
650 · Pool Contract	460.00	166.67	293.33	2,041.50	833.31	1,208.19	2,000.00
652 · Pool Equipment & Repair	0.00	83.33	-83.33	26.23	416.69	-390.46	1,000.00
653 · Pool Area Cleaning	0.00	208.33	-208.33	0.00	1,041.69	-1,041.69	2,500.00
654 · Ramada Cleaning							
Total Pool Expense	710.00	708.33	1.67	3,517.73	3,541.69	-23.96	8,500.00
Reserve Expense							
664 · Reserves Exp	2,217.49	2,217.49	0.00	11,087.45	11,087.45	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	11,087.45	11,087.45	0.00	26,609.88
Total Expense	13,433.71	13,859.91	-426.20	71,027.17	69,299.25	1,727.92	166,318.62
Net Income	427.52	0.00	427.52	-1,082.92	0.30	-1,083.22	0.30