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05/05/22

Accrual Basis

Center Gate Estates Village Condominium Assoc. Section 3
Balance Sheet
 As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
101 - Centennial Checking -7575	18,911.74
Reserves	
105 - Centennial MM - 87591	164,070.45
109 - CD -Cadence 9704	12,365.46
Total Reserves	176,435.91
Total Checking/Savings	195,347.65
Accounts Receivable	
108 - Accounts Receivable	-3,427.82
Total Accounts Receivable	-3,427.82
Other Current Assets	
110 - Prepaid Insurance	3,057.36
12000 - Undeposited Funds	660.00
Total Other Current Assets	3,717.36
Total Current Assets	195,637.19
Fixed Assets	
300 - Petty Cash	200.00
Total Fixed Assets	200.00
TOTAL ASSETS	195,837.19
LIABILITIES & EQUITY	
Equity	
Reserve Equity	
302 - Ramada	833.38
303 - Walkways/Driveways	56,525.83
304 - Refurbishing	46,023.12
305 - Pool / Deck	11,069.28
306 - Paving-Resealing	7,281.70
308 - Road	36,883.00
309 - Irrigation	18,944.00
310 - Reserve Interest	1,093.09
Total Reserve Equity	178,653.40
30000 - Opening Balance Equity	18,694.23
Net Income	-1,510.44
Total Equity	195,837.19
TOTAL LIABILITIES & EQUITY	195,837.19

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Center Gate Estates Village Condominium Assoc. Section 3

Profit & Loss Budget Performance

April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
401 · Maintenance Fees	11,642.51	11,642.42	0.09	46,570.04	46,569.68	0.36	139,709.04
402 · Interest	0.57			1.71			
403 · Misc / Late Fees	12.36	0.00	12.36	641.31	0.00	641.31	0.00
404 · Reserves	2,217.49	2,217.49	0.00	8,869.96	8,869.96	0.00	26,609.88
Total Income	13,872.93	13,859.91	13.02	56,083.02	55,439.64	643.38	166,318.92
Total Income	13,872.93	13,859.91	13.02	56,083.02	55,439.64	643.38	166,318.92
Expense							
Administrative Expense							
604 · Property Insurance	3,675.29	3,515.92	159.37	14,083.23	14,063.68	19.55	42,191.04
606 · Corp Fee	0.00	14.00	-14.00	61.25	56.00	5.25	168.00
607 · State Filing Fee	0.00	5.08	-5.08	0.00	20.32	-20.32	60.96
608 · Licenses	0.00	18.75	-18.75	0.00	75.00	-75.00	225.00
609 · Contingencies	0.00	313.92	-313.92	176.26	1,255.64	-1,079.38	3,767.00
610 · Legal Fees	-528.00	41.67	-569.67	-252.67	166.64	-419.31	500.00
612 · Accounting Fees	0.00	20.83	-20.83	250.00	83.36	166.64	250.00
613 · Professional Fees	0.00	16.67	-16.67	0.00	66.38	-66.38	199.74
616 · Postage & Printing	11.01	70.83	-59.82	303.71	283.36	20.35	850.00
618 · Mgmt Contract	550.00	421.00	129.00	2,200.00	1,684.00	516.00	5,052.00
Total Administrative Expense	3,708.30	4,438.67	-730.37	16,821.78	17,754.38	-932.60	53,263.74
Utilities Expense							
620 · Cable	2,667.71	2,591.67	76.04	10,670.84	10,366.64	304.20	31,100.00
622 · Electric	445.03	216.67	228.36	956.34	866.64	89.70	2,600.00
623 · Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
624 · Water / Sewer	0.00	78.33	-78.33	280.43	313.36	-32.93	940.00
Total Utilities Expense	3,112.74	2,886.67	226.07	11,907.61	11,546.64	360.97	34,640.00
Building Expense							
630 · Bldg Repair/Maint	0.00	400.00	-400.00	175.00	1,600.00	-1,425.00	4,800.00
632 · Pest Control	60.00	0.00	60.00	230.00	0.00	230.00	0.00
633 · Concrete Repairs	0.00	208.33	-208.33	1,600.00	833.36	766.64	2,500.00
634 · Pressure Washing	0.00	62.50	-62.50	0.00	250.00	-250.00	750.00
Total Building Expense	60.00	670.83	-610.83	2,005.00	2,683.36	-678.36	8,050.00
Grounds Expense							
642 · Lawn Service Contract	1,910.00	1,533.75	376.25	7,460.00	6,135.00	1,325.00	18,405.00
644 · Annual Planting & Repl	0.00	166.67	-166.67	9.97	666.64	-656.67	2,000.00
644A · Turf/Pest/Fert	1,300.00	475.00	825.00	1,300.00	1,900.00	-600.00	5,700.00
646 · Irrigation Contract	175.00	175.00	0.00	700.00	700.00	0.00	2,100.00
648 · Irrigation Parts	299.37	175.00	124.37	1,461.41	700.00	761.41	2,100.00
649 · Tree Trimming	0.00	412.50	-412.50	4,250.00	1,650.00	2,600.00	4,950.00

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Center Gate Estates Village Condominium Assoc. Section 3
Profit & Loss Budget Performance
 April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Total Grounds Expense	3,684.37	2,937.92	746.45	15,181.38	11,751.64	3,429.74	35,255.00
Pool Expense							
650 - Pool Contract	250.00	250.00	0.00	1,200.00	1,000.00	200.00	3,000.00
652 - Pool Equipment & Repair	620.09	166.67	453.42	1,581.50	666.64	914.86	2,000.00
653 - Pool Area Cleaning	0.00	83.33	-83.33	26.23	333.36	-307.13	1,000.00
654 - Ramada Cleaning	0.00	208.33	-208.33	0.00	833.36	-833.36	2,500.00
Total Pool Expense	870.09	708.33	161.76	2,807.73	2,833.36	-25.63	8,500.00
Reserve Expense							
664 - Reserves Exp	2,217.49	2,217.49	0.00	8,869.96	8,869.96	0.00	26,609.88
Total Reserve Expense	2,217.49	2,217.49	0.00	8,869.96	8,869.96	0.00	26,609.88
Total Expense	13,652.99	13,859.91	-206.92	57,593.46	55,439.34	2,154.12	166,318.62
Net Income	219.94	0.00	219.94	-1,510.44	0.30	-1,510.74	0.30

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Center Gate Estates Village Condominium Assoc. Section 3

05/05/22

Transactions by Account

As of April 30, 2022

Annual Basis

Type	Date	Num	Name	Split	Amount	Balance
Reserve Equity						176,422.05
302 · Ramada						750.03
General Journal	04/01/2022	02		664 · Reserves...	83.35	833.38
Total 302 · Ramada					83.35	833.38
303 · Walkways/Driveways						55,750.52
General Journal	04/01/2022	02		664 · Reserves...	775.31	56,525.83
Total 303 · Walkways/Driveways					775.31	56,525.83
304 · Refurbishing						45,349.51
General Journal	04/01/2022	02		664 · Reserves...	673.61	46,023.12
Total 304 · Refurbishing					673.61	46,023.12
305 · Pool / Deck						10,907.11
General Journal	04/01/2022	02		664 · Reserves...	162.17	11,069.28
Total 305 · Pool / Deck					162.17	11,069.28
306 · Paving-Resealing						7,263.70
General Journal	04/01/2022	02		664 · Reserves...	18.00	7,281.70
Total 306 · Paving-Resealing					18.00	7,281.70
308 · Road						36,377.95
General Journal	04/01/2022	02		664 · Reserves...	505.05	36,883.00
Total 308 · Road					505.05	36,883.00
309 · Irrigation						18,944.00
Total 309 · Irrigation						18,944.00
310 · Reserve Interest						1,079.23
Deposit	04/30/2022			105 · Centenni...	13.86	1,093.09
Total 310 · Reserve Interest					13.86	1,093.09
Total Reserve Equity					2,231.35	178,653.40
TOTAL					2,231.35	178,653.40